

1 **ABSTRACT**

2 A user's ability to spend and/or receive funds for payment accounts
3 maintained in an electronic wallet are limited. These limitations include
4 restrictions on where the user is able to spend the funds in a payment account (e.g.,
5 at which merchants the funds can be spent, whether the funds can be withdrawn
6 from an ATM, etc.). These limitations may also include restrictions on what other
7 payment accounts the user can receive funds from and/or transfer funds to, thereby
8 limiting person-to-person fund transfers.